

GREENBRIER COMPANIES PRIVACY POLICY

This policy describes the Privacy Policy for The Greenbrier Companies, Inc.'s ("Greenbrier") Internet websites. This Privacy Policy was developed to address concerns website visitors may have about the information they provide to Greenbrier.

The Greenbrier family of companies maintains multiple websites

Through The Greenbrier Companies, Inc.'s ("Greenbrier") main website, gbrx.com, you may link to many networked web pages and websites operated by Greenbrier and its subsidiaries and affiliates (together, the "Greenbrier Sites"). Not all of them have adopted this policy. If a Greenbrier Site has its own privacy policy, the provisions of that policy will control if it conflicts with this general policy. Some Greenbrier Sites are intended primarily to facilitate interaction with other businesses, and may not adopt a privacy policy for individuals.

Collection of data

We may collect both personally-identifiable and aggregate information. Examples of personally identifiable information include your name and address, e-mail address, phone number, etc. In general, access to unrestricted areas of our website does not require you to register or provide us with personally-identifiable information. In some cases, Greenbrier requests personally identifiable information from you to complete a transaction, such as mailing you an annual report or responding to your on-line inquiries. Greenbrier may gather information about the users of the Greenbrier Sites in the aggregate (i.e., IP addresses, referral pages, date and time of access, and web pages visited, for website performance management, statistical purposes or to better understand how the site is being used and to make it more effective. Please note that we do not consider aggregated information, from which personally identifiable information has been removed, to be private.

Security

We do not employ security measures to protect the confidentiality of your general interaction with Greenbrier Sites. However, security measures are employed by certain Greenbrier Sites and web applications. Note that most Internet browsers also offer security alerts that permit you to determine whether your transmissions are protected.

Use of "Cookies"

Cookies are small data files transferred from a website you visit to your computer's hard drive for the purpose of keeping records. Cookies can provide a more convenient experience to website visitors by remembering settings and preferences. The Greenbrier Sites may use cookies for tracking purposes or to make the Greenbrier Sites easier to use. Cookies do not contain any personally-identifiable information and cannot collect data from your hard drive or profile your system. Most internet browsers allow you to control

whether websites can place cookies on your computer. If you choose not to accept cookies, you may not have access to certain features of our websites.

Registration

Greenbrier may collect registration data so that we can establish appropriate access to certain Greenbrier Sites.

Disclosure of your information

We do not rent, sell, or trade to third parties any personally identifiable information about the users of Greenbrier Sites. Some Greenbrier Sites may disclose certain personally identifiable information to third party suppliers and service partners who assist us with processing transactions you request, and from time to time we may engage third parties to provide services, including but not limited to website hosting services and data analysis, and these parties may have access to your personally identifiable information in the course of providing their services. We cannot guaranty these parties will protect your personally identifiable information consistent with this policy. If we merge with or are acquired by another entity, or change our structure, we may transfer your personally identifiable information to the surviving or acquiring entity. Greenbrier may also disclose information about Greenbrier Site users in cases where we believe in good faith such disclosure is necessary to prevent a crime or injury to ourselves or third parties or to comply with government or legal requests or requirements.

International data transmission

If you are visiting a Greenbrier Site from outside the United States, we realize that you may want to know whether your personal information will be transferred out of your country of origin. Please be aware that when you register or request a transaction on a Greenbrier Site, your personal data will be transferred to computers located within the United States in order to process your request and your registration or request will constitute consent to such transfer.

Links to non-Greenbrier websites

For the convenience of our website visitors, Greenbrier may provide links to third party web sites. Greenbrier is not responsible for the operation, content, or availability of such external websites, their Terms of Use, or their privacy policies, which may differ from Greenbrier's.

Children's privacy

The Greenbrier Sites are intended for use by persons 18 years of age and older. We ask that persons under 16 not provide any information to the Greenbrier Sites.

Miscellaneous

Greenbrier's privacy policy does not extend to circumstances beyond Greenbrier's control. For example, the policy does not extend to privacy concerns which may be inherent in the use and operation of the Internet. We take reasonable precautions to keep your personally identifiable information secure, but will not be responsible in the event our precautions fail or the actions of third parties result in disclosure of this information.

Privacy Policy revisions

Greenbrier may update this Privacy Policy at any time, so please review this Privacy Policy from time to time. This Privacy Policy was last updated on the date shown below.

Effective Date: 9/16/2003