

THE GREENBRIER COMPANIES, INC. ENVIRONMENT, HEALTH AND SAFETY POLICY

At Greenbrier, keeping our employees safe and improving the environment are the right things to do. No one should be injured working at Greenbrier. We strive to meet or exceed requirements of health, safety and environmental laws and regulations and company policies. It is the responsibility of Greenbrier management and of each of our employees to create and maintain a safe, clean and healthy working environment and to prevent workplace injuries. We strive to identify, evaluate and control risks from the workplace and to the environment. We will continue to improve our operations and performance and to keep our employees safe. This policy shall be endorsed locally by site management at all of our sites globally.

Lorie Tekorius

President and CEO